

PSERS' Performance (Net of Fees)

As of September 30, 2022

<u>Asset Class</u>	<u>Quarter</u>	<u>Fiscal Year to Date*</u>	<u>1 Year</u>	<u>3 Years (Annualized)</u>	<u>5 Years (Annualized)</u>	<u>10 Years (Annualized)</u>
Equities						
Public Equity	(6.74%)	(6.74%)	(22.10%)	3.98%	4.68%	8.34%
Private Equity ⁽¹⁾	(2.47)	(2.47)	8.30	20.40	17.17	13.50
Fixed Income	(4.25)	(4.25)	(11.20)	(0.12)	3.06	3.93
Real Assets						
Public Real Assets	(7.31)	(7.31)	(3.06)	1.10	1.71	N/A
Private Real Assets ⁽¹⁾	0.92	0.92	27.05	17.07	N/A	N/A
Absolute Return	2.14	2.14	11.19	7.40	5.81	4.79
TOTAL FUND	(4.51%)	(4.51%)	(5.22%)	6.43%	6.79%	7.01%

*PSERS' Fiscal Year ends on June 30

(1)Private market assets are reported on a quarter lag